



Result of the Offer Reserved for Employees

Paris, 14 April 2014 – GTT (Gaztransport & Technigaz) has implemented, as part of its initial public offering, a share capital increase reserved for employees who are members of the group savings plan of GTT (*Plan d'Epargne Groupe*) (the **Offer Reserved for Employees**). The subscription period of the Offer Reserved for Employees started on 19 February 2014 and closed on 4 March 2014 on the basis of a subscription price equal to € 46 per share minus a discount of 20%, i.e. € 36.80 per share.

GTT announces that 86.65% of the employees who are members of the group savings plan of GTT participated in the Offer Reserved for Employees and subscribed for 49,557 new shares for an aggregate amount of approximately € 1.8 million.

The settlement and delivery of the Offer Reserved for Employees took place on 4 April 2014. A notice relating to the listing of the new shares reserved for employees (ISIN Code: FR0011734953) was published by Euronext Paris S.A. on 2 April 2014.

Following (i) the initial public offering, (ii) the share transfers by Total and H&F to GDF Suez, (iii) the partial exercise of the over-allotment option and (iv) the completion of the Offer Reserved for Employees, GTT's shareholding is as follows:

- GDF Suez holds approximately 40.41% of GTT's share capital;
- Total and H&F respectively each hold approximately 10.38% of GTT's share capital;
- the President and Chief Executive Officer and the employees hold approximately 0.19% of GTT's share capital;
- the public free float represents approximately 38.64% of GTT's share capital.

Information available to the public

Copies of the prospectus, which received a visa from the AMF on February 14, 2014, under n°14-040, which consists of the *Document de Base*, filed with the AMF on December 13, 2013 under the n°I.13-052, the update to the *Document de Base*, filed with the AMF on February 14, 2014 under the n° D.13-1062-A01, a *Note d'Opération* and a summary of the prospectus (included in the *Note d'Opération*), may be obtained free of charge at GTT's headquarters and on the internet websites of the AMF (www.amf-france.org) and GTT (www.gtt.fr).

Attention is drawn to the risk factors described in Chapter 4 of the *Document de Base* and the update to the *Document de Base* and in Section 2 of the *Note d'Opération*. The materialisation of one or more of the risks described therein may have a material adverse on GTT group's activities, assets, financial position, results or prospects, as well as on the market price of GTT shares.

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Media Contacts

GTT: information-financiere@gtt.fr

Brunswick: Julien Trosdorf

Tél.: 00 33 (0)1 53 96 83 83

Email: gtt@brunswickgroup.com

About GTT

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used in the shipbuilding industry for the transport of LNG. For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in four sectors: LNGCs (Liquefied Natural Gas Carriers), FPSOs (Floating Production Storage and Offloading units), FSRUs (Floating Storage and Regasification units) and onshore storage tanks.

As of July 2013, 69% of the world's LNGC fleet was equipped with GTT technologies. Between January 2008 and December 2013, about 90% of new LNGC vessels ordered globally included or will include GTT technologies.

In 2013, GTT generated revenues of approximately €218 million and a net profit of approximately €119 million. As of 31 December 2013, the company employed 370 employees.

Notice

No communication or other information related to this transaction or to GTT may be transmitted to the public in a country in which any approval or registration is required. No steps to such end have been taken or will be taken by the Company in any country in which such steps would be required (other than France).

*This press release does not constitute an offer or a solicitation to sell or subscribe requiring a prospectus within the meaning of Directive 2003/71/CE of the European Parliament and Council dated 4 November 2003, as amended, in particular by Directive 2010/73/UE in the case where such directive was implemented into law in the member States of the European Economic Area (together, the **Prospectus Directive**).*

*With respect to the member States of the European Economic Area other than France (the **Member States**) having implemented the Prospectus Directive into law, no action has been or will be taken in order to permit a public offer of the securities which would require the publication of a prospectus in one of such Member States. In Member States other than France, this press release and any offer if made subsequently are directed exclusively at persons who are "qualified investors" and acting for their own account within the meaning of the Prospectus Directive and any relevant implementing measures in the relevant Member State.*

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*In case of exercise of the over-allotment option in connection with this offering, Morgan Stanley (or any entity acting on its behalf), acting as a stabilizing agent in the name and on behalf of the underwriters (the **Stabilizing Agent**) may, without being bound and having the right to terminate at any time, during a period of 30 days following the date on which the price for the Global Offering is determined, i.e., according to the indicative timetable, from 26 February 2014 up to and including 28 March 2014, carry out transactions with a view to*

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maintaining the market price of GTT shares in a manner consistent with applicable laws and regulations and, in particular, EU Commission Regulation No. 2273/03 of 22 December 2003. Any stabilizing action aims to support the market price of GTT shares and may affect the share price.