



Press Release

GTT receives order from HHI for two LNGCs for Hyproc

Paris – October 17, 2014. GTT (Gaztransport & Technigaz) (ISIN FR0011726835 Euronext Paris: GTT), world leader in the design of membrane containment systems for the maritime transportation and storage of LNG (Liquefied Natural Gas) confirms an order for two large LNGCs (Liquefied Natural Gas Carriers), which are in the third quarter 2014 order book. The two ships will be built by the Korean shipbuilder HHI (Hyundai Heavy Industries CO, LTD.).

The LNGCs are expected to be delivered between 2016 and 2017 and will be built with the innovative Mark III flex membrane technology, which allows an optimized daily boil-off rate of cargo LNG.

These vessels will be owned by the Algerian shipping company Hyproc, which has been operating GTT-designed LNG carriers since 1971 and reaffirms regularly its trust in GTT membrane systems.

Philippe Berterottière, Chairman and CEO of GTT commented: *“HHI and Hyproc are two long-term partners. We are delighted to see that these companies have chosen, once again, membrane containment solutions for their new buildings”*.

About GTT

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used in the shipbuilding industry for the transport of LNG. For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in several sectors: LNGCs (Liquefied Natural Gas Carriers) and VLECs (Very Large Ethane Carriers), Multi-gas carriers, FLNGs (Floating Liquefied Natural Gas units), FSRUs (Floating Storage and Regasification units), onshore storage tanks and the use of LNG as a fuel.

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