



Press Release

GTT receives order from Hyundai Heavy Industries for a FSRU owned by Höegh LNG

Paris – November 20, 2014. GTT (Gaztransport & Technigaz) (ISIN FR0011726835 Euronext Paris: GTT), world leader in the design of membrane containment systems for the maritime transportation and storage of LNG (Liquefied Natural Gas) announced the order of a new FSRU (Floating Storage and Regasification Unit) which will be built by the Korean shipbuilding Company Hyundai Heavy Industries (HHI).

The regasification unit is expected to be delivered in 2017 and will be built with the proven Mark III technology. The cargo tanks will be equipped with an optimized containment system configuration to allow all partial filling ability.

This FSRU will be the fifth one in the series at HHI and the seventh one in total owned by the Norwegian Company Höegh LNG, and equipped with GTT membrane.

The order, received in November, highlights the importance of the partnership between HHI and GTT and the Höegh LNG's trust in membrane technologies.

Commenting on this latest notification, Philippe Berterottière, Chairman and CEO of GTT declared *"We are pleased to further strengthen our relations with our Korean partner HHI and with Höegh LNG while noting that our technologies are once more recognized by the LNG industry."*

About GTT

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used in the shipbuilding industry for the transport of LNG. For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in four sectors: LNGCs (Liquefied Natural Gas Carriers), FPSOs (Floating Production Storage and Offloading units), FSRUs (Floating Storage and Regasification units) and onshore storage tanks.

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