



Press release

GTT signs a cooperation agreement with Daewoo Shipbuilding & Marine Engineering aiming at the industrialization of its NO96 Max technology

Paris – February 10, 2016. GTT, the world leader in the design of membrane containment systems for the maritime transportation and storage of LNG (Liquefied Natural Gas) announces the signature of a cooperation agreement with the South Korean shipbuilder Daewoo Shipbuilding & Marine Engineering (DSME) for the industrialization of its new NO96 Max technology and the commercialization of the system in the course of the year 2016.

The agreement stipulates that DSME will build a mock-up aiming at validating both the assembly and the cryogenic performance of the membrane containment system, and includes a study on the adaptation of industrial means in order to optimize manufacturing costs.

After some years of research and development, the NO96 Max technology is an optimized version of the NO96 system, used in more than 120 vessels to date. The innovative design of NO96 Max offers significant mechanical and thermal improvements (Boil-Off Rate). This technology has already received AIPs (Approval in Principal) from the main classification societies.

Philippe Berterottière, Chairman and CEO of GTT, declared: *“The development of NO96 Max illustrates the continuous innovation efforts made by GTT in support of a more efficient LNG industry. The agreement shows once again that the partnership we have with DSME is strong and that this shipyard trusts our technologies.”*

About GTT

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used for the transport and the storage of LNG (Liquefied Natural Gas). For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in several sectors: LNGCs (Liquefied Natural Gas Carriers) and VLECs (Very Large Ethane Carriers), Multi-gas carriers, FLNGs (Floating Liquefied Natural Gas units), FSRUs (Floating Storage and Regasification units), onshore storage tanks and the use of LNG as a fuel.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is included in SBF 120 and MSCI Small Cap indices.

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