

GTT notified by the CERN for the design of a 12,500 m³ onshore storage tank

Paris – September 5th, 2018. GTT has received an order on behalf of the European Council for Nuclear Research (CERN) for the design of the containment system of a 12,500 m³ onshore storage tank intended to contain liquid argon for experimental purposes. This project was preceded by the construction of two small storage tanks dedicated to a series of tests performed by CERN, on behalf of LBNF-DUNE¹ which includes the CERN and several other research institutes in Europe, Asia and America.

The scientific project aims to study the physics of neutrinos, fundamental components of matter and the forces which act between them. In this context, the tank outfitted with GTT's membrane containment system will host the liquid argon. It is, so far, the only system allowing the preservation of the purity of the argon required for the good realization of the experiment. The 12,500 m³ reservoir will be installed 1,500 m underground in South Dakota (United States); its construction will begin in early 2020.

Mr. Philippe Berterottière, Chairman and CEO of GTT declared: *"Our cooperation with CERN demonstrates GTT's capacity to offer the membrane technology for the containment of other liquefied gases such as the argon which must be kept at -186°C. We are proud to contribute our technologies to serve a major European scientific initiative".*

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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¹ LBNF-DUNE (Long-Baseline Neutrino Facility - Deep Underground Neutrino Experiment): Science project to increase the understanding of neutrinos.