



Press Release

## **GTT signs a contract for three GBS units for the Arctic LNG 2 project**

**Paris – September 26<sup>th</sup>, 2019.** GTT has signed a contract with SAREN B.V. (Russian joint venture of Renaissance Heavy Industries Russia and Saipem) related to detailed design and construction of three Gravity Based Structures (GBS) dedicated to the Arctic LNG 2 project, for the Russian LNG producer PAO “NOVATEK”. The contract concerns the Design, Construction Studies and Technical Assistance for the membrane containment system of the LNG and Ethane tanks to be installed inside the three GBS.

The first two GBS will each consist of two LNG storage tanks of 114,500 m<sup>3</sup> and one Ethane storage tank of 980 m<sup>3</sup>. The third GBS will consist of two LNG storage tanks of 114,500 m<sup>3</sup> only.

The GBS terminals, which will sit on the seabed, are made up of concrete caissons with membrane containment tanks using GTT’s GST<sup>®</sup> technology. The units would be built in a dry dock of NOVATEK-Murmansk LNG Construction Center. They will be towed and installed in their final location in the Gydan Peninsular in Russian Arctic.

Philippe Berterottière, Chairman and CEO of GTT, declared: *“This is GTT’s first project development in the GBS market. We are very confident in the perspectives of this solution and are looking forward to working on this project with our highly experienced partners in order to accompany them from an early stage and throughout all phases in this project for Novatek and its partners.”*

### **About GTT**

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit [www.gtt.fr](http://www.gtt.fr).

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