GTT receives two orders from Samsung Heavy Industries and Hyundai Samho Heavy Industries

Paris – October 3ʳᵈ, 2019. GTT has received at the end of September two orders from the Korean shipyards Samsung Heavy Industries (SHI) and Hyundai Samho Heavy Industries (HSHI) for the tank design of two LNG carriers (LNGC[i]).

Each vessel will offer a capacity of 174,000 m^3. GTT will design the tanks of the vessels, which will be fitted with the Mark III Flex membrane containment system, a technology developed by GTT.

The first LNGC will be built in SHI shipyard on behalf of the Japanese ship-owner NYK and will be delivered during the third quarter of 2021.

The second LNGC will be built in HSHI shipyard on behalf of an Asian ship-owner which name remains confidential at this stage. The vessel delivery is scheduled for the end of the fourth quarter of 2021.

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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[i] Liquefied Natural Gas Carrier