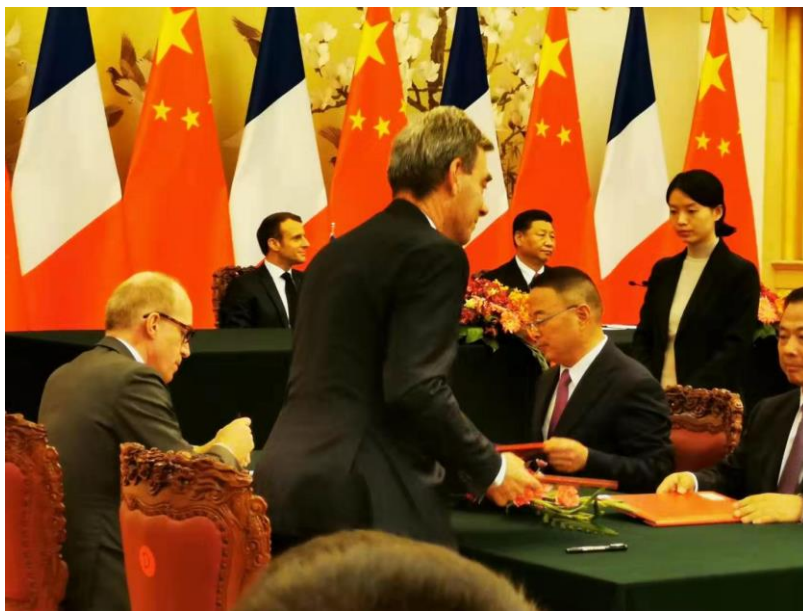


Beijing Enterprises Group and GTT sign a Memorandum of Understanding

Paris – November 6th, 2019. On the occasion of the visit of French President Emmanuel Macron to China, in Beijing, in the presence of Chinese President Xi Jinping, GTT and the major state-owned company Beijing Enterprises Group (BEG), have signed a Memorandum of Understanding concerning the evaluation of membrane full containment technology for LNG onshore storage tanks, through its subsidiary Beijing Gas Group Co. Ltd (BGG). It could involve the construction of a number of storage tanks of a capacity exceeding 220.000 m³ for their Tianjin Nangang LNG project.

After the signature ceremony, Philippe Berterottière, Chairman and CEO of GTT, declared: *“We are very delighted to initiate this collaboration with Beijing Enterprises Group for the use of the membrane technologies for LNG onshore storage tanks. This further reinforces our long-term partnership with China.”*

Li Yalan, Chairperson of the Board of BGG, said at the occasion: *“We are very pleased to collaborate with GTT with the application of membrane technology for the first time in onshore LNG tanks in China.”*





Press Release

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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