

## Ascenz Marorka entrusted by JOVO to equip two LNG carriers with its "Smart Shipping" solution

**Paris – May 24<sup>th</sup>, 2023.** Ascenz Marorka<sup>1</sup>, a GTT Group brand, announces that it has been awarded two contracts by JOVO, a China-based clean energy service provider, to equip two LNG carriers with its *Smart Shipping*<sup>2</sup> solution.

These contracts cover the installation of automatic data collection systems and intelligent software for managing and optimising the energy and environmental performance of ships. Crew on board and personnel ashore will benefit from a comprehensive set of modules such as voyage management, LNG cargo optimisation, machinery optimisation, trim optimisation, fuel monitoring, CII (Carbon Intensity Index) monitoring, EU MRV (European Monitoring, Reporting, Verifying) and IMO DCS (International Maritime Organisation Data Collection System) reporting.

In addition, JOVO will also benefit from exclusive LNG features developed through GTT's unique expertise such as LNG cargo monitoring, boil-off gas management and heel optimisation.

Furthermore, both vessels will be equipped with the latest version of weather routing solution and services.

**Anouar Kiassi, Vice-President Digital and Information of GTT, declared:** *"We are honoured by the trust that JOVO places in us to support them on their journey towards digitalisation, operational optimisation and effective decarbonisation. We are delighted to work hand in hand with a shipowner committed to operational and environmental excellence."*

**Lu Yuan, Managing Director, LNG International Business of JOVO Group, said:** *"We are delighted to extend our cooperation with GTT and embark on a new journey with Ascenz Marorka. The deployment of these innovative and unique solutions and services on board our LNG carriers will enable us to better operate our vessels, unload larger volumes of LNG*

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<sup>1</sup> The contract has been signed under MARORKA.

<sup>2</sup> *Smart Shipping* refers to a set of navigation, operational ship management, predictive maintenance, onboard energy management and fleet management services for charterers, ship-owners and operators.

*cargoes, improve general safety, assist crews in their demanding tasks and achieve our environmental goals.”*

### **About Ascenz Marorka**

For several years, Ascenz and Marorka, have offered a full range of solutions to ship-owners and charterers around the world to support the maritime industry in its digital and energy transformation and thus contribute to building a sustainable world.

Ascenz Marorka is the result of the collaboration of two pioneering companies in the digitalisation of the maritime industry: Ascenz, a Singaporean company with an extensive experience in Electronic Fuel Management, and Marorka, an Icelandic expert in vessel performance management.

**For more information, visit <https://www.ascenzmarorka.com/>**

### **About JOVO**

Founded in 1990 in Zhuhai, Guangdong, JOVO Group, a private Chinese company is a large-scale clean energy service provider, focusing on the gas industry in China. JOVO's mission is to promote a low-carbon economy and share a successful future.

Its LNG business includes LNG cargo portfolio & optimization, LNG receiving terminal, LNG fleet operations, urban natural gas pipelines, automobile gas refilling stations, direct industrial clients, power plant customers and exclusive management of an industrial park in China.

JOVO (605090.SH) is a public listed at Shanghai Stock Exchange.

**For more information, visit <https://www.jovo.com.cn/EN/Home/Index>**

### **About GTT**

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

**For more information, visit [www.gtt.fr](http://www.gtt.fr)**

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