Press release

GTT entrusted by Samsung Heavy Industries with the tank design of a new Floating Liquefied Natural Gas Unit (FLNG)

Paris, 15 July 2024 - GTT announces that it has received, during the second quarter of 2024, an order from its partner the Korean shipyard Samsung Heavy Industries for the tank design of a new Floating Liquefied Natural Gas Unit (FLNG), on behalf of the ship-owner Cedar LNG.

GTT will design the tanks of this FLNG, which will have a total capacity of 180,000 m^3, and will incorporate the Mark III Flex membrane containment system developed by GTT.

The delivery of this FLNG is scheduled for the first quarter of 2028.

About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of zero-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolysers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in the CAC Next 20, SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

Investor Relations Contact: information-financiere@gtt.fr / +33 1 30 23 20 87
Press Contact: press@gtt.fr / +33 1 30 23 56 37

For more information, visit www.gtt.fr.