

GTT receives an order from HD Hyundai Heavy Industries for the tank design of a Floating Storage Regasification Unit (FSRU)

Paris 26 June 2024 - GTT announces that it has received, in the second quarter of 2024, an order from its partner the Korean shipyard HD Hyundai Heavy Industries for the tank design of a new Floating Storage and Regasification Unit (FSRU¹), on behalf of the Japanese ship-owner Mitsui O.S.K. Lines.

GTT will design the tanks of this FSRU, with a total capacity of 170,000 m³. The tanks will be fitted with the [Mark III](#) membrane containment system developed by GTT.

The delivery of this FSRU is scheduled for the third quarter of 2027.

About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of zero-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolyzers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is included in the CAC Next 20, SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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¹ FSRUs are stationary vessels able to receive, store and regasify LNG from LNG carriers.