

GTT signs a service contract for ENI's Coral Sul FLNG in Mozambique

Paris – 21 October 2024 - GTT, the technology expert in membrane containment systems for the transport and storage of liquefied gases, has won a service contract with Coral FLNG for Eni's Coral Sul FLNG¹ barge.

Eni is the delegated operator of the Coral Sul FLNG project on behalf of Area 4² partners. The FLNG is located off the coast of Mozambique, and it is a major breakthrough for the liquefied natural gas (LNG) industry in Africa, with a production capacity of 3.4 million tonnes of LNG per year. With a storage capacity of 238,700 m³ and equipped with the Mark III membrane containment system developed by GTT, this FLNG delivered its first LNG cargo in November 2022.

Under the agreement, GTT will provide technical support services to ensure the efficient operation and maintenance of the LNG storage tanks on board of the Coral Sul FLNG. These services include on-site and remote technical assistance, on-site testing, inspection, emergency assistance, engineering services and specialized training programs.

The main objective of GTT's support is to ensure the continued operation of the FLNG while maintaining the appropriate level of safety throughout the project life cycle.

Jean-Baptiste Choimet, Chief Executive Officer of GTT, said: "We are proud to accompany Eni on the Coral Sul FLNG project, which contributes to the development of the LNG industry in Africa. GTT remains committed to providing tailor-made, innovative services that support the transition to cleaner energies."

About GTT

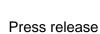
GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of low-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolysers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in the Cac Next 20, SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

For more information, visit http://www.gtt.fr.

¹ FLNG (Floating Liquefied Natural Gas) is a floating unit for the production, liquefaction, storage, and offloading of liquefied natural gas.

² Area 4 is an offshore concession located in the Rovuma Basin, off the coast of Mozambique, rich in natural gas. It is operated by a consortium of major energy companies, including Eni, ExxonMobil, CNPC, Galp, KOGAS, and the Mozambican national company ENH.





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