



GTT receives two orders for the tank design of a new LNG Carrier and two new Very Large Ethane Carriers

Paris – January, 17th, 2023. GTT announces that it has received, in the fourth quarter of 2022, two orders from its partners the Korean shipyards Hyundai Samho Heavy Industries and Hyundai Heavy Industries for, respectively, the tank design of a new Liquefied Natural Gas Carrier (LNGC), and the tank design of two new Very Large Ethane Carriers (VLECs).

The LNG carrier will have a cargo capacity of 174,000 m³ and will be fitted with the membrane containment system MarkIII Flex developed by GTT. Intended for the European ship owner TMS Cardiff, its delivery is scheduled for the first quarter of 2026.

The two VLECs will be fitted with the membrane containment system MarkIII developed by GTT, each with a cargo capacity of 98,000 m³. Intended for the Japanese ship owner IINO LINES, their delivery is scheduled for the fourth quarter of 2025.

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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