

GTT receives an order from Hyundai Heavy Industries and Hyundai Samho Heavy Industries for the tank design of four new LNG Carriers

Paris – May 31th, 2022. GTT announces that it has received, in May 2022, an order from its Korean partner shipyards Hyundai Heavy Industries (HHI) and Hyundai Samho Heavy Industries (HSHI) for the tank design of four new LNGCs¹. Two of these LNGCs will be built by HHI and the two others will be built by HSHI on behalf of the same Asian ship-owner.

GTT will design the tanks of the vessels, which will offer a cargo capacity 174,000 m³ and will be fitted with the [Mark III Flex](#) membrane containment system, a technology developed by GTT.

The vessels will be delivered between the first and the fourth quarters of 2025.

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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¹ Liquefied Natural Gas Carrier