

For the fourth year in a row, the GTT group takes first place in the INPI's list of ETI patent applicants

Paris, March 20th, 2023 – For the fourth consecutive year, the GTT group, the technological expert in membrane containment systems dedicated to the transport and storage of liquefied gases, has taken first place in the INPI¹'s list of ETI² patent applicants, with 57 patents published in 2022³.

In the ranking of the Top 50 patent applicants in all categories, GTT is in 23rd place and has moved up 7 places compared to the 2021 list.

This ranking highlights GTT's strong dynamic for innovation, with a R&D budget representing an average of 10% of the Group's turnover and nearly 26% of its workforce in 2022. Innovation is one of the Group's core values and is at the heart of its development strategy.

The continuous improvement of the GTT group's technologies targets the optimisation of the energy performance of its customers. For example, over the last ten years, the technological solutions developed by the group have enabled greenhouse gas emissions from LNG carriers to be halved. GTT is also working to optimise its technical and digital solutions for the propulsion of vessels using liquefied natural gas, which can reduce the CO₂ emissions of ships by about 20%. In addition to its core business, GTT is developing technological solutions that will accelerate the transition to a low-carbon world, including the design of a containment system for the transport and storage of liquid hydrogen, as well as carbon capture on board ships. With Elogen, its subsidiary specialising in the design and assembly of membrane electrolyzers for the production of green hydrogen, GTT confirms its hi-tech position committed to building a sustainable world.

Philippe Berterottière, Chairman and CEO of GTT, declared: *"We are particularly proud that the GTT group has been recognised for the fourth consecutive year for its strong innovation dynamic. This first place in the INPI ranking of ETI patent applicants underlines the strength of our innovation roadmap, both in our core business of LNG transport and storage, in the adjacent fields of LNG fuel and smart shipping, but also in the crucial field of zero-carbon solutions. I would like to thank the GTT group teams who commit their passion for innovation and technical excellence every day to develop technologies that contribute to building a sustainable world."*

¹ INPI (Institut National de la Propriété Industrielle) : French Patent and Trademark Office

² Medium sized companies.

³ Patent applications published in 2022, ie filed between July 1st 2020 and June 30th 2021.

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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