

GTT receives an order from Hyundai Heavy Industries for the tank design of two new Very Large Ethane Carriers (VLEC)

Paris – April 8th, 2021. GTT announces that it has received an order from its partner the Korean shipyard Hyundai Heavy Industries (HHI) for the tank design of two VLECs on behalf of an Asian ship-owner.

As part of this order, GTT will design the tanks for the VLECs with a cargo capacity of 98,000 m³. The tanks will be fitted with the GTT [Mark III](#) membrane containment system. The vessels will be delivered in the last quarter of 2022 and the first quarter of 2023.

These latest generation vessels are versatile as they are designed for multi-gas use: ethane, LPG, Ethylene ... while still being able to carry LNG. These VLECs also optimise fuel consumption, reduce the boil-off rate and increase the cargo capacity.

About GTT

GTT (Gaztransport & Technigaz) is a technology and engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, ship-owners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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