

## **GTT receives its first order for the tank design of a LNG Carrier from the Chinese shipyard Jiangnan**

**Paris – August 31<sup>st</sup>, 2021.** GTT announces that it has received in July an order from the Chinese Jiangnan Shipyard (Group) Co., Ltd. (“Jiangnan”) for the cargo handling system and tank design of a LNGC<sup>1</sup> on behalf of the Chinese ship-owner JOVO.

This is GTT’s first order for a membrane LNGC from Jiangnan, making the shipyard the second Chinese LNGC yard to construct a vessel with GTT technology.

GTT will design the tanks of the vessel with a cargo capacity 79,800 m<sup>3</sup>. The vessel will be fitted with the GTT’s [Mark III Flex](#) membrane containment system and will be the first LNGC built in China to be fitted with the Mark III technology family.

The vessel will be delivered in the fourth quarter of 2023.

**Philippe Berterottière, Chairman and CEO of GTT, declared:** *“We are pleased to count Jiangnan among our LNGC new-building partners and to participate in the development of JOVO’s marine fleet. This mid-scale LNGC will be the first vessel built by a Chinese shipyard using our Mark III membrane technology. This agreement with Jiangnan is a significant milestone for the industry and for membrane LNGCs in China.”*

**Hu Keyi, Chief of Corporate Technology of Jiangnan Shipyard (Group) Co., Ltd., said:** *“Jiangnan is proud to enter into medium-size LNG carrier market with this project. Thanks to our rich experience on hull-form design of VLGC<sup>2</sup>, and the great support from GTT especially in pre-contract stage, Jiangnan has successfully combined optimized hull form with GTT’s Mark III Flex cargo containment system. Today, we are confident to provide a state of the art and highly flexible LNG carrier that could operate between costal terminals and pan-pacific energy sources. Furthermore, it is really a significant step for Jiangnan shipyard toward the construction of a large LNG carrier.”*

**JOVO declared at this occasion:** *“We are today delighted to extend our collaboration with GTT, our long-term partner in China. This customized “China Max” LNG carrier is a key part of our sourcing strategy, and paves the way to JOVO future developments. We are fully confident that GTT will assist Jiangnan shipyard for its first mid-scale LNG carrier, using the Cargo Handling System designed by GTT and featuring GTT’s Mark III Flex technology, as well as supporting us for the LNG operations.”*

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<sup>1</sup> Liquefied Natural Gas Carrier

<sup>2</sup> Very Large Gas Carrier



## Press Release

### About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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