

GTT will design four additional very large LNG land storage tanks in China

Paris – May 24th, 2021. GTT announces that it has received an order from its partner China Huanqiu Contracting & Engineering Co. Ltd. (HQC) for the design of four very large Membrane Full Containment LNG storage tanks. This order is part of the new cooperation agreement related to the Tianjin Nangang LNG terminal¹, signed in March between BGG² and GTT. It completes the order for two similar tanks signed in June 2020³ with HQC.

GTT will design the tanks of all the four latest generation membrane storage tanks related to the Phase II of the project⁴. Each tank will offer a net capacity of 220,000 m³ and will be fitted with [GST[®] technology](#), developed by GTT.

The tanks will be delivered in the third quarter of 2023 in the Tianjin south port Industrial Zone in China.

Mr. Philippe Berterottière, Chairman and CEO of GTT declared: *“We are proud to continue the collaboration with HQC with this new order. The adoption of Full LNG Membrane technology by HQC and BGG is recognition not only of the technology's excellent performance, competitiveness and safety, but also of its positive impact in reducing the carbon footprint.”*

Mr. Wei Yabin, Chairman of HQC, declared: *“Following the award of Phase I, we are proud to build four more Membrane Full Containment LNG tanks together with GTT.”*

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit www.gtt.fr.

¹ This terminal is a National emergency LNG project in China.

² BGG stands for Beijing Gas Group (a subsidiary of BEG).

³ <https://gtt.fr/news/gtt-will-design-two-very-large-lng-land-storage-tanks-china>

⁴ The setting up of the LNG terminal includes 4 LNG storages in Phase I, 4 additional storages in Phase II, and two additional storages in Phase III.



Press Release

Media contact:

press@gtt.fr / +33 (0)1 30 23 80 80

Investor Relations contact:

information-financiere@gtt.fr / + 33 (0)1 30 23 20 87