

Elogen and Sarralle sign green hydrogen generation collaboration agreement for the steel industry



Elogen and Sarralle announce the signing of a collaboration agreement for the engineering, manufacturing, supply and commissioning of green hydrogen generation equipment for the steel industry.

Elogen, a leader in PEM¹ electrolysis, specialized in the design and assembly of electrolyzers to produce green hydrogen, and Sarralle, a world leading design, engineering, manufacturing and installation company, have signed a collaboration

¹ Proton Exchange Membrane.



agreement for the engineering, manufacturing, supply and commissioning of green hydrogen generation equipment for the steel industry. Both companies will work together to design and manufacture green hydrogen generation equipment, and to integrate both containerized and electrolysis plant solutions into the industry.

The collaboration includes the development of pilot projects of green hydrogen as a primary fuel source for the steel industry and the construction of electrolysis plants on said industrial sites. The steel sector, which generates around 9% of the world's total CO₂ emissions, is carrying out decarbonization actions in accordance with the European Union's objectives to achieve a carbon-free economy by 2050.

The decarbonization of the steel industry will require significant technological advances, amongst which green hydrogen will play a key role. Additionally, customers are demanding lower carbon footprint products, investors are expressing increased interest in a sustainable industry, and regulations on CO₂ emissions are becoming stricter. Decreasing renewable energy costs and improved electrolyzer technologies are expected to improve green hydrogen-based steel cost competitiveness.

Jean-Baptiste Choimet, Managing Director of Elogen, comments: *“With this collaboration agreement, Elogen takes its technological solutions a step further towards their integration in energy-intensive industries. Sarralle will provide Elogen solutions with access to major global players in the steel industry. We look forward to incorporating our technology into future projects to help decarbonize this industry.”*

Roberto Arroniz, Managing Director of Sarralle E&E: *“Sarralle with international experience in the Steel, Energy & Environment sectors, we consider Elogen to be the ideal strategic partner to extend our hydrogen technology solutions, and provide the steel industry with a complete solution for green hydrogen, to achieve their decarbonization goals. These solutions encompass from hydrogen generation and its integration in the steel plants, to hydrogen combustion equipment.”*



About Elogen

Elogen, a technological expert at the service of green hydrogen

Elogen is developing advanced technologies to design and produce PEM (Proton Exchange Membrane) electrolysers to meet new uses of hydrogen in mobility, industry and energy storage. Elogen, a GTT technology group company, relies on a powerful R&D and a robust manufacturing process to provide its customers with competitive, reliable systems tailored to their needs. The technological solutions developed by Elogen, particularly suited to renewable energies, demonstrate superior efficiency and competitiveness.

More information on elogenh2.com.

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About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen. GTT is listed on Euronext Paris, Compartment A (ISIN FROO11726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

More information on gtt.fr.

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About Sarralle

Sarralle is a private business group created in 1965 in Azpeitia (Spain), a worldwide leader in industrial engineering in the Environment, Energy and Steel Sectors, along 5 business lines: Metallurgy & Casting, Rolling mill, Processing lines, Environment & Energy and Workshop & Storage Systems. Sarralle is an innovative Design, Engineering, Manufacturing and Installation company, with more than 700 dynamic, highly-qualified and multicultural employees located in more than 9 countries worldwide. Sarralle Environment&Energy, is Sarralle's business line that offers technological solutions for industrial sectors related to the Circular Economy and Energy, including the integration of green hydrogen technologies in the industry.

More information on sarralle.com.

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