

GTT receives an order from Hudong-Zhonghua Shipbuilding Co. Ltd. for the tank design of an LNG bunkering vessel of 18.600 m³ capacity

The LBV will be operated by Ondimar Transportes Marítimos (Ibaizabal Group) and chartered by TotalEnergies.

Paris, 23 October 2024 - GTT has received, in the third quarter of 2024, an order from its partner the Chinese shipyard Hudong-Zhonghua Shipbuilding Co. Ltd for the tank design of a new LNG bunkering vessel for Ondimar Transportes Marítimos, a company of the Ibaizabal Group. Planned to be chartered by the French energy company, TotalEnergies, this LNG bunkering vessel marks Ondimar's first order for a vessel equipped with a membrane containment system developed by GTT.

GTT will design the tanks for the vessel, which will have a total capacity of 18,600 m³. The tanks will feature the Mark III Flex membrane containment system developed by GTT. This new order introduces significant improvements in terms of vessel performance with a guaranteed daily Boil-Off rate of 0,16% of vessel volume as well as CO₂ emissions reduction compared with the Gas Agility and Gas Vitality vessels, both chartered by TotalEnergies.

Measuring 135.9 meters long and 24.5 meters wide, the delivery of this LNG bunkering vessel is scheduled for the end of 2026.

Jean-Baptiste Choimet, Chief Executive Officer of GTT, stated, *"We are very proud to receive this new order, which reflects our partners' continued trust in our technology, and honored to be partnering with Ibaizabal Group for the first time on the LNG Bunkering segment. This project highlights the versatility and efficiency of our Mark III Flex membrane system for LNG bunkering operations and supports the maritime industry's transition to cleaner energy sources."*

Mr Jorge Zickermann, Chief Executive Officer of Ibaizabal Group, stated, *"Ibaizabal is honoured to be chosen to carry out this project as it falls within our strategy of decarbonizing the maritime industry, together with a leading company in the LNG field, while enhancing the already long-term relationship in shipping with TotalEnergies."*

Press release

About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of low-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolyzers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in CAC Next20, SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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