

GTT Receives Approval in Principle from ABS for Mark III's NH₃-Ready Notation on LNG-Fuelled Vessels

Paris, 5 August 2024 - GTT, the technology expert in membrane containment systems used to transport and store liquefied gases, has received an Approval in Principle (AiP) from ABS, a world-leading classification society, for the NH₃-ready notation of its Mark III containment system on LNG-fuelled vessels.

This approval enables LNG tanks equipped with Mark III technology to be converted for ammonia (NH₃) use aboard LNG-fuelled vessels, enhancing their versatility by allowing them to operate on another fuel in their second life. This AiP highlights GTT's commitment to developing sustainable and flexible solutions for the maritime industry, ensuring that ship-owners and operators can adapt to evolving environmental regulations and maritime standards.

David Colson, Commercial VP of GTT, said: *"We are very proud to receive this new AiP, which testifies to the relevance of our Mark III technology for ammonia-fuelled ships following the extensive test campaign carried out by GTT. While the use of ammonia as fuel is still to be proven, this approval brings us a step closer to enabling multi-gas conversion on vessels fitted with GTT technologies, reinforcing our position at the forefront of sustainable maritime solutions."*

Rostom Merzouki, Global Gas Solution Director of ABS, commented: *"ABS is pleased to award this AiP to GTT for their practical NH₃-Ready Mark III containment system. This development aligns with our commitment to supporting the maritime industry's transition to alternative fuels and demonstrates the potential of Mark III technology in addressing future energy challenges."*

About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of low-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolyzers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in the CAC Next 20, SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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