

## **GTT Strategic Ventures and Engie New Ventures jointly invest in CryoCollect to support the development of a unique CO<sub>2</sub> capture technology for biogas**

**Paris – 21 May 2024** - GTT Strategic Ventures, the GTT Group investment fund dedicated to supporting sustainable tech champions, announces that it has participated in a 4 million € financing round to support the development of CryoCollect, a French engineering company specialized in gas handling technologies. This investment was made alongside Engie New Ventures, Engie's investment fund for innovative start-ups which help accelerate the energy transition. The new investors join the founder and historic shareholders of CryoCollect.

Since its creation in 2017, CryoCollect has specialized in the design and engineering of gas treatment, liquefaction and separation technologies for gases such as bio-methane, carbon dioxide and hydrogen. CryoCollect has built a multidisciplinary team of engineers and researchers, combining high-level scientific expertise with robust industrial know-how.

The company has especially pioneered the capture, purification and liquefaction of carbon dioxide contained in exhaust gases from anaerobic digestion (biogas), enabling the production of liquid biogenic CO<sub>2</sub>. Such biogenic CO<sub>2</sub>, which is part of the natural short carbon cycle, can replace fossil CO<sub>2</sub> in industrial processes which require CO<sub>2</sub> as a feedstock, such as the food & beverage industry or the production of synthetic fuels. With more than a dozen references already marketed, CryoCollect's CO<sub>2</sub> capture technology for biogas is, by far, the technology with the largest number of actual deployments.

CryoCollect applies its know-how in gas processing and liquefaction in other areas to accelerate the energy transition, notably industrial and CO<sub>2</sub> capture on-board vessels, re-liquefaction of CH<sub>4</sub> boil-off, BioLNG liquefaction to transport bio-methane, as well as its' use as a sustainable fuel.

**Philippe Berterottière, Chairman and CEO of GTT, declared:** *“Investing in CryoCollect aligns with GTT's commitment to innovation and pioneering smart technologies that contribute to building a sustainable world. We are thrilled with this investment, poised to accelerate CryoCollect's developments in sustainable gas production, thereby expanding the availability of bioLNG and bioCO<sub>2</sub>. This advancement will play a pivotal role in producing of low-carbon fuels for the maritime industry. CryoCollect marks the sixth minority investment for GTT Strategic Ventures, our investment fund dedicated to future climate tech champions.”*

**Haytham Sayah, CEO and co-founder of CryoCollect commented:** *“At CryoCollect, we are passionate about innovation. Since our inception in 2017, we have been committed to developing cutting-edge*

*technologies in the field of energy, focusing on purification, liquefaction, and the valorization of natural resources to reduce environmental impacts. Engie and GTT are natural partners for us and we are delighted to welcome them on board. GTT has decades of experience in building a robust and efficient engineering and Technology Company. While Engie embraces a large array of activities (in biogas production, energy efficiency in the industry, bioLNG, etc.) that have a great fit with our portfolio of technologies. Both investors are strongly committed to accelerating the energy transition.”*

#### **About GTT**

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of zero-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolyzers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

**GTT Strategic Ventures** is the investment fund created by the GTT Group in 2023, dedicated to investing in Climate Tech champions.

**More information on** <https://gttventures.com/>

**Media Relations contact:** [press@gtt.fr](mailto:press@gtt.fr) / +33 (0)1 30 23 20 43

**Investors Relations contact:** [information-financiere@gtt.fr](mailto:information-financiere@gtt.fr) / + 33 (0)1 30 23 20 87

#### **About CryoCollect**

CryoCollect is a French startup that is engaged in the design engineering and construction of gas treatment, liquefaction and separation processes for the transporting, storing of liquefied gas (methane, carbon dioxide, hydrogen, natural gas, propane...): [www.cryocollect.com](http://www.cryocollect.com)

#### **About Engie New Ventures**

Engie New Ventures (ENV) is ENGIE's Research & Innovation investment fund dedicated to innovative start-ups in the field of climate technology. ENV makes minority investments in innovative start-ups that bring strategic value to the Group, with a specific focus on future disruptive technologies. Since 2014, it has invested in over 50 solutions in the cleantech sector, mainly involving renewable energy, energy efficiency and flexibility solutions, and green gases including hydrogen. ENV is represented in Paris, San Francisco and Tel Aviv. For further information: [www.engieventures.com](http://www.engieventures.com)