

GTT and PipeChina Innovation sign a cooperation agreement on GTT's membrane technology for next generation onshore tanks

Paris-Beijing – April 6th, 2023. On the occasion of the visit of French President Emmanuel Macron to Beijing, China and in the presence of Chinese President Xi Jinping, GTT and PipeChina Engineering Technology Innovation Co. Ltd (PipeChina Innovation) have signed a cooperation agreement for the evaluation and further promotion of GTT's GST[®] Membrane Full Containment tank technology for PipeChina upcoming LNG projects. Endorsed by PipeChina Group, the major state-owned energy company in China, this cooperation agreement was signed by Jianhua Qi, Chairman of PipeChina Innovation and Adnan Ezzarhouni, General Manager of GTT China.

PipeChina Group is currently operating seven LNG receiving terminals in China and three newbuilding LNG projects are under construction. As the largest operator of LNG infrastructure in China, PipeChina Group aims to further develop new projects by adopting next generation and greener technology.

Jianhua Qi, Chairman of PipeChina Innovation, declared: *"We are very pleased to materialise the collaboration with GTT during this presidential visit. We are keen to conduct an in-depth evaluation of their state-of-the-art membrane technology for LNG onshore storage for further adoption on PipeChina LNG projects. We look forward to a greener and more sustainable LNG storage."*

Adnan Ezzarhouni, General Manager of GTT China, declared: *"We are extremely pleased that PipeChina has placed its trust in GTT through this collaboration. Following the successful deliveries of onshore tanks for Huagang Gas peak shaving project in Hejian, as well as Phase I for Beijing Gas Tianjin Nangang project, we are confident that our collaboration with PipeChina Innovation will enable us to continue providing our state-of-the-art solutions to support PipeChina's upcoming LNG terminal projects."*

About PipeChina Innovation

PipeChina Group Co., Ltd. (referred to as PipeChina) was officially established on December 9, 2019 in Beijing. It is engaged in the investment, construction, and operation of infrastructure such as oil and gas trunk pipeline networks and gas storage and peak-shaving. It is responsible for the interconnection of trunk pipeline networks and city pipelines, as well as the operation and scheduling of national oil and gas pipeline networks. PipeChina Innovation is a full subsidiary of PipeChina Group Co. Ltd. responsible for technical innovation, strategic planning, feasibility study, engineering management, digitalization and engineering standards, etc.

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

For more information, visit www.gtt.fr.

Media contact:

press@gtt.fr / +33 (0)1 30 23 20 43

Investor Relations contact:

information-financiere@gtt.fr / + 33 (0)1 30 23 20 87