



GTT and PipeChina Innovation sign a License Agreement for the use of GTT membrane containment technology for onshore LNG storage

Paris – 2 May 2024. GTT and PipeChina Engineering Technology Innovation Co. Ltd (PipeChina Innovation) are pleased to announce the signing of a License Agreement for the use of GTT membrane containment technology for onshore LNG storage. Through this partnership, the two companies are committed to jointly pursuing commercial projects dedicated to the construction, in the near future, of onshore LNG storage tanks, equipped with renewable energy storage features and incorporating the GST® membrane containment technology developed by GTT.

Sang Guangshi, General Manager of PipeChina Innovation, and Adnan Ezzarhouni, General Manager of GTT China formalized the agreement at GTT's headquarters. The signing was witnessed by senior executives from both organizations, Jiang Changliang – Vice President of PipeChina Group and Philippe Berterroitière – Chairman & CEO of GTT Group.

About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers

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systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of zero-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolyzers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

For more information, visit <http://www.gtt.fr>.

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About PipeChina

China Oil & Gas Pipeline Network Corporation (referred to as PipeChina) was officially established on December 9, 2019 in Beijing. It is engaged in the investment, construction, and operation of infrastructure such as oil and gas trunk pipeline networks and gas storage and peak-shaving. PipeChina own the assets and operate 105,000km pipeline, 10 LNG terminals and 8 underground gas storage facility (UGS), the largest gas infrastructure owner and operator in China.

PipeChina Innovation is a full subsidiary of PipeChina, responsible for technical innovation, strategic planning, feasibility study, engineering management, digitalization and engineering standards, etc.

For more information, visit <https://www.pipechina.com.cn/>.