

Vessel Performance Solutions to equip 30 vessels of Harren Shipping Services GmbH & Co. with its VESPER performance management platform

Copenhagen, 14 November 2024- Vessel Performance Solutions ApS, a subsidiary of Ascenz Marorka, GTT Group's smart shipping arm, has announced that Harren Group, a family-run shipping conglomerate with a unique network of maritime project activities, has selected VESPER as their performance management platform for 30 vessels of their fleet.

VESPER, Vessel Performance Solutions' advanced performance management platform, enables comprehensive monitoring through data processing and automated reporting. Under this contract, the VESPER platform will be fully deployed across the designated vessels, automatically collecting and processing sensor data to generate performance reports as well as compliance reports for environmental and emission standards. This solution aims to enhance operational efficiency, energy management, and emissions control across the Harren Group fleet.

The advanced automation provided by VESPER will significantly reduce the administrative workload for Harren's crew, turning performance data into actionable insights that support real-time decision-making. Additionally, both shore-based personnel and seafarers will benefit from enhanced data quality and reduced time spent on manual checks, allowing them to focus on critical operational tasks.

Jesper Dalsgaard Rasmussen, Commercial Director of VPS, said: *"At VPS, partnering with the Harren Group represents an important step in supporting their journey toward operational excellence and sustainability through digital transformation. Our focus on integrating the human factor in digital solutions, combined with our expertise in naval architecture, makes this partnership especially valuable. Together, we will work closely to optimize vessel performance, administrative burdens, and support Harren in advancing their core business and sustainability goals."*

Jan-Hendrik Dammann, Dep. Fleet Manager of the Harren Group, added: *"We are pleased to have found a highly experienced and well-established partner in VPS, who understands our requirements and provides an expert solution to support our goals of reducing GHG emissions and improving the energy efficiency of our fleet."*

About Vessel Performance Solutions (VPS)

Vessel Performance Solutions (VPS), a subsidiary of Ascenz Marorka, GTT Group's smart shipping arm, is a leading provider of specialized vessel performance management, providing ship operators, owners and ship management companies tools to turn their performance data into decision support to improve the efficiency of their fleets. Vessel Performance Solutions 'VESPER' service is a cloud-based platform providing tools for optimizing operational efficiency through advanced modelling and analytics.

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For more information, visit www.vpsolutions.dk

About Harren Group

For nearly 35 years, Harren Group has been at the forefront of the ever-changing world of shipping. Today, Harren Group's core business areas include heavy-lift shipping, maritime engineering solutions, integrated project logistics, ship management and crewing, commodity logistics and offshore wind operations. With an unwavering passion for people and progress, Harren Group is dedicated to leading the energy transition, carrying loads no one else can. We bring the world – and their people – closer together.

For more information, visit: www.harren-group.com

About Ascenz Marorka

Ascenz Marorka, GTT Group's smart shipping arm, is a leading provider of digital solutions for Smart Ships in the maritime industry, offering one of the most comprehensive, innovative and reliable digital platforms for ship owners and charterers around the world. Ascenz Marorka portfolio comprises solutions for LNG Cargo Management, Electronic Fuel Monitoring, Vessel Performance Management, Emissions Monitoring, Operational and Regulatory Reporting, Weather Routing...

For more information, visit: <https://www.ascenzmarorka.com/>

About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of low-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolyzers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in the CAC Next 20, SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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