

GTT awarded tank design for eight new LNG carriers

Paris, 10 September 2024 - GTT announces that it has received, in the third quarter of 2024, two orders from two Korean shipyards for the tank design of eight new Liquefied Natural Gas Carriers (LNGC), both on behalf of an undisclosed ship-owner.

The first order will see Samsung Heavy Industries building four LNGCs. Each vessel will have a total capacity of 174,000 m³ and will be fitted with the [Mark III Flex](#) membrane containment system, a technology developed by GTT. The delivery of the vessels is scheduled between the second and third quarters of 2028.

The second order, placed with another Korean shipyard, also covers the construction of four LNGCs. Each vessel will have a total capacity of 174,000 m³ and will be equipped with a membrane containment system from the [NO96 series](#) developed by GTT. The delivery of the vessels is scheduled between the second and fourth quarters of 2028.

About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of low-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolyzers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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