

GTT enters into strategic cooperation agreement with the major Chinese ship-building group CSSC

Paris – 7 December 2023. GTT, the technological expert in membrane containment systems used to transport and store liquefied gases, announces the signing of a strategic cooperation agreement with China State Shipbuilding Corporation Limited (CSSC), the leading Chinese ship-building group, at the opening ceremony of the *Marintec China* international trade fair.

The agreement provides for cooperation between GTT and twelve subsidiaries of the CSSC conglomerate, notably in ship design and construction, cryogenic containment technologies for LNG shipping, LNG as fuel and smart shipping¹ solutions.

As part of this agreement, GTT and CSSC aim, on the one hand, to develop and market competitive LNG tank solutions with GTT technologies, for all types of vessels, including LNG-propelled container ships, bulk carriers, oil tankers and Pure Car and Truck Carriers. On the other hand, cooperation between the two groups is aimed at the optimization of the engineering of LNG carriers, particularly on capacities ranging from 175,000 m³ to 270,000 m³, but also of the latest generation VLEC² and offshore platforms (FLNG³ and FSRU⁴).

Philippe Berterottière, Chairman and CEO of GTT, commented: *"This cooperation agreement with CSSC marks an important step in our development strategy in China. Together, we will explore opportunities for innovation and strengthen our position in a constantly evolving maritime sector."*

As a reminder, Hudong-Zhonghua Shipbuilding Co., Jiangnan Shipyard Co., Dalian Shipbuilding Industry Co., and Shanghai Waigaoqiao Shipbuilding Co. are among the subsidiaries of the

¹ Smart Shipping refers to a set of navigation, operational ship management, predictive maintenance, onboard energy management and fleet management services for charterers, ship-owners and operators.

² Very Large Ethane Carriers

³ Floating Liquefied Natural Gas. FLNGs are floating production storage and offloading unit that conducts liquefied natural gas (LNG) operations.

⁴ Floating Storage Regasification Unit. Floating vessel that can transport, store, and re-gasify LNG.

CSSC group authorized to construct GTT technologies under Technical Assistance and License Agreements (TALA).

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For 60 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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