

Ascenz secures a first contract in Mexico for its Electronic Fuel Monitoring System solution

Paris – January 16th, 2023. Ascenz, a GTT Digital company, has been selected by a major Mexican ship-owner to equip a tanker with its Electronic Fuel Monitoring System (EFMS).

EFMS combines state-of-the-art digital technologies (mass flow meters, tank gauging sensors, on-board software, communication devices and cloud computing) in one single solution to provide seamless monitoring and optimization of fuel consumption, emissions, bunkering and vessel activities, in addition to reporting automation.

This digital solution will enable the ship-owner and the charterer to monitor and optimize the vessel's economic and environmental performance.

The implementation of this EFMS on the tanker is part of the requirements imposed by the oil major who charters the vessel, in order to attain a higher level of transparency in fuel consumption measurement, and achieve tangible energy and cost savings.

Julien Glory, CEO of Ascenz, declared: *“This contract is an important first step in the development of Ascenz in the Americas. As the cost of energy keeps increasing and environmental regulations become more demanding, we are convinced that our technology will be increasingly adopted by ship-owners and charterers all over the world.”*

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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