

## GTT Strategic Ventures invests in Energo, the technological expert in the production of synthetic molecules using plasma catalysis

- Alongside Crédit Mutuel Alliance Fédérale's Fonds de Révolution Environnementale et Solidaire and Nord France Amorçage
- As part of a €16.5 million fund-raising

**Paris, 16 May 2024** - GTT Strategic Ventures, the investment fund of the GTT Group, announces that it has participated in a €16.5 million financing round to support the development of Energo, the French technology expert in the production of synthetic molecules using plasma catalysis. This investment was made alongside Crédit Mutuel Alliance Fédérale's Fonds de Révolution Environnementale et Solidaire and Nord France Amorçage. The new investors thus join Energo's historic shareholders, French institutional and private investors.

A French technology company created in 2018 following academic research at Chimie Paris Tech, Energo is developing a disruptive technology based on the plasma catalysis process, which enables the production of renewable energies such as green hydrogen, biofuels or methane from CO<sub>2</sub>, biogas and ammonia. Energo's technology is energy-efficient, competitive and adaptable to all energy sources. Its fields of application are numerous and innovative: the recovery of CO<sub>2</sub> by methanation, the dissociation of ammonia to produce hydrogen, or the dry reforming of methane to produce hydrogen or organic liquids (methanol, acetone, etc.). Winner of the first class of La French Tech 2030 in 2023, Energo has benefited, since its creation, from the support of Bpifrance, Ademe, the Hauts-de-France region, the PSL-Chimie Paris University and the European Union to support its development.

**Philippe Berterroitière, Chairman and CEO of GTT, commented:** *"GTT, through its investment fund GTT Strategic Ventures, is proud to support the development of Energo, which contributes, through its innovative and competitive technologies, to the energy transition. Energo's solutions have the potential to contribute to the decarbonization of maritime transport through the production of low-carbon fuels, as well as to the emergence of the hydrogen sector. Alongside our co-investors, we will enthusiastically support a talented management team committed to building a sustainable world. Energo is the fifth minority investment for GTT Strategic Ventures, whose ambition is to contribute to the growth of climate tech champions."*

**Vincent Piepiora, CEO of Energo, comments:** *"We are delighted to have finalized this financing round with leading investors in the field of sustainable and responsible investment. This financing will enable us to maintain our technological lead by investing heavily in our R&D and our equipment and energy production"*

## Press release

*facilities. This collaboration will support our expansion, strengthen our market position, boost our innovation and consolidate our ESG approach."*

**Sabine Schimel, Managing Director of Crédit Mutuel Impact, comments:** *"The technology developed by Energo is a highly promising and efficient solution for the production of biofuels, green methanol and green hydrogen. Contributing to the decarbonization of industry and mobility, this operation is fully in line with the investment strategy of our fund 'Révolution Environnementale et Solidaire', funded by Crédit Mutuel Alliance Fédérale's 'dividende sociétal'. We share the ambition and the industrial vision of Energo's founders, and are proud to support the company over the long term, paving the way for a new scale and commercial success of its technology with a high environmental impact."*

### About Energo

Energo is a French start-up that has developed a disruptive technology based on the coupling of catalysis and cold plasma, enabling the production of molecules of interest for the decarbonization of industry, such as green hydrogen, biofuels or synthetic methane from CO<sub>2</sub>, biogas and ammonia.

Founded in 2018 by Vincent Piepiora on the basis of academic research conducted at ChimieParisTech - Université PSL, Energo offers a competitive, compact solution that can be adapted to any site, providing a decentralized approach conducive to the energy transition. Cold plasma catalytic reactors are an effective and innovative tool for the chemical industry, with numerous applications in the field of decarbonization.

### About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of zero-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolyzers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

**GTT Strategic Ventures** is the investment fund created by the GTT Group in 2023, dedicated to investing in Climate Tech champions.

More information on <https://gttventures.com/>

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