Press Release



GTT is selected by Hyundai Samho Heavy Industries to design the cryogenic fuel tanks of two new LNG-fueled container vessels and to provide assistance services and "smart shipping" solutions

Paris – November 18th, 2021. GTT has been chosen by its partner the Korean shipyard Hyundai Samho Heavy Industries (HSHI) to equip two liquefied natural gas (LNG) fueled container vessels with its membrane containment technology.

The two vessels, each with a capacity of 15,600 containers, will be equipped with LNG tanks, each holding up to 12,800 m³ of LNG used as fuel. The tanks will be fitted with the <u>Mark III Flex</u> membrane containment technology, developed by GTT.

In addition to the engineering services and on-site technical assistance, GTT will assist the operator through every step of the first LNG-fueled project: commissioning of the LNG tank, first LNG bunkering operations, as well as further specific LNG operations and maintenance of the vessels. Moreover, GTT will provide training for the crews, supported by its proprietary G-Sim[®] training simulator, which replicates the future LNG operations of the vessels. GTT will also offer its HEARS[®] emergency response service with 24/7 technical assistance.

In addition, GTT will fit these vessels with its "GTT Digital" platform, a "smart shipping" solution to monitor and optimize the operational performance of the vessels and further reduce their energy consumption and environmental footprint.

Vessels deliveries are scheduled to occur between the fourth quarter of 2023 and the second quarter of 2024.

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit <u>www.gtt.fr</u>.

Media contact: press@gtt.fr / + 33 (0)1 30 23 48 36

Investor Relations contact: information-financiere@gtt.fr / + 33 (0)1 30 23 20 87