

**GTT is selected by Hyundai Samho Heavy Industries
to design the tanks for three LNG-fueled container
vessels with its membrane containment technology**

Paris – February 10th, 2022. GTT has received an order from its partner, the Korean shipyard Hyundai Samho Heavy Industries, for the fuel tank design of three LNG-fueled container vessels.

These three new vessels, each with a capacity of 7,900 containers, will be equipped with LNG tanks, each holding up to 6,000 m³ of LNG used as fuel. The tanks will be fitted with the [Mark III Flex](#) membrane containment technology, developed by GTT. The delivery of the three vessels will take place in the first half of 2024.

LNG is today the best marine fuel to preserve air quality, a major public health issue. It reduces sulphur oxide emissions by 99%, fine particles by 91% and nitrous oxide emissions by 92%. It also reduces ship CO₂ emissions by up to 20% compared to a conventional ship.

Philippe Berterottière, Chairman and CEO of GTT, declared: *"We are pleased that our partner Hyundai Samho Heavy Industries is reiterating, with this new order, its confidence in GTT. We are particularly proud that leading shipbuilders recognize GTT's expertise in the area of LNG used as fuel."*

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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