



GTT receives an order from HD Hyundai Heavy Industries for the tank design of three new Very Large Ethane Carriers

Paris - 17 January 2024. GTT announces that it has received an order from its partner, the Korean shipyard HD Hyundai Heavy Industries, for the tank design of three new Very Large Ethane Carriers (VLECs) on behalf of an Asian ship-owner.

GTT will design the tanks for these three vessels, which will each offer a total capacity of 98,000m³. The tanks will be fitted with the Mark III membrane containment system developed by GTT. This new order brings to 25 the number of VLECs (ordered, under construction or in operation) adopting GTT's Mark III technology.

Delivery is scheduled between the fourth quarter of 2026 and the second quarter of 2027.

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For 60 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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