

## **GTT receives its first order from China Merchants Heavy Industry-Jiangsu to design the tanks of four new LNG Carriers**

**Paris – April 18<sup>th</sup>, 2023.** GTT announces that it has received, in the first quarter of 2023, its first order from its new partner the Chinese shipyard China Merchants Heavy Industry-Jiangsu for the tank design of four new Liquefied Natural Gas Carriers (LNGC), on behalf of a European ship-owner.

GTT will design the tanks of these four vessels, which will each offer a total cargo capacity of 180,000 m<sup>3</sup> and will be fitted with the [Mark III Flex](#) membrane containment system, developed by GTT.

The delivery of the vessels is scheduled between the first quarter of 2026 and the first quarter of 2027.

**Philippe Berterottière, Chairman & CEO of GTT, said:** *"We are glad to receive this first order from China Merchants Heavy Industry-Jiangsu for the design of the tanks of four new LNG carriers. With this fifth shipyard, China confirms its growing role in the construction of LNG carriers and opens up new opportunities in a context of strong demand."*

**Simple Hu, General Manager of China Merchants Industry Holdings, declared:** *"This first order for large-scale LNG Carriers at our Haimen shipyard is a true landmark for China Merchants Industry. We are excited to turn our vision into reality, offering state-of-the-art vessels to the growing LNGC market. We highly appreciate the support provided by the GTT Group, whose experience was instrumental in the preparation and development of our solution."*

**About GTT**

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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