

## GTT secures technical services contract with Maran Tankers for eight LNG Dual-Fuel Suezmax vessels

**Paris, 30 October 2024** — GTT announces the signing of a technical services contract with Maran Tankers, the oil tanker shipping arm of the Angelicoussis Group, for their upcoming eight LNG dual-fuel Suezmax vessels, ordered in 2023 at New Times Shipyard in China.

Although the future Suezmax vessels will not be equipped with GTT systems, Maran Tankers has chosen to collaborate with GTT due to its expertise in the performance and safety of LNG dual-fuel vessels. The contract involves GTT providing assistance to Maran Tankers in independently reviewing the Fuel Gas Supply System (FGSS) and includes a thorough review of key documents as well as participation in the risk assessment process. GTT's involvement will primarily focus on the engine supply system via fuel pumps and compressors, as well as Boil-Off Gas (BOG) management via compressors and sub-coolers.

**Jean-Baptiste Choimet, Chief Executive Officer of GTT, stated:** *"We appreciate the trust Maran Tankers places in GTT to bring our expertise to the optimal operation of these LNG-powered vessels. This contract illustrates our commitment to supporting the maritime industry's transition towards sustainable and efficient practices."*

**Mark Pearson, Managing Director of Maran Tankers, added:** *"The Angelicoussis Group actively adopts innovative solutions to minimize emissions and optimize the efficiency and safety of their fleets. We welcome this collaboration with GTT to further support the top performance and sustainability of our eight new LNG dual-fuel Suezmax vessels."*

### About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of low-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolyzers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in

## Press release

the CAC Next 20, SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

**For more information, visit [www.gtt.fr](http://www.gtt.fr).**

**Investor Relations Contact: [information-financiere@gtt.fr](mailto:information-financiere@gtt.fr) / +33 1 30 23 20 87**

**Press Contact: [press@gtt.fr](mailto:press@gtt.fr) / +33 1 30 23 56 37**

### **About Angelicooussis Group**

The Angelicooussis Group is a privately-owned group of shipping companies, founded in 1947 by Antonis I. Angelicooussis. Through its Athens-based companies—Maran Tankers, Maran Gas, and Maran Dry—the Group operates a modern fleet that serves the oil, gas, and dry cargo markets in a safe, efficient, and environmentally sustainable manner. Today, with an operating fleet of 141 vessels, totaling 24.18 million metric tons in deadweight capacity and 9.80 million cubic meters, the Angelicooussis Group is the largest Greek-owned shipping group and one of the world's largest privately-held fleets. Continuing its rapid expansion, the Group currently has 24 vessels under construction.

[www.angelicooussisgroup.com](http://www.angelicooussisgroup.com)

Press Contact: [emargoula@angelicooussisgroup.com](mailto:emargoula@angelicooussisgroup.com) / +30 6951925264