

## **GTT obtains an order from Hyundai Heavy Industries to design the fuel tanks for six new LNG-fueled container vessels**

**Paris – May 17<sup>th</sup>, 2022.** GTT has been chosen in April 2022 by its partner the Korean shipyard Hyundai Heavy Industries to design the cryogenic fuel tanks of six Liquefied Natural Gas (LNG) fueled container vessels.

These six vessels will have a capacity of 7,900 containers each and will be equipped with LNG tanks, holding up to 6,000 m3 of LNG used as fuel. The tanks will be fitted with the [Mark III Flex](#) membrane containment technology, developed by GTT.

LNG is today the marine fuel of choice option to preserve air quality, a major public health issue. It reduces sulphur oxide emissions by 99%, fine particles by 91% and nitrous oxide emissions by 92%. It also reduces ship emissions of CO<sub>2</sub> by up to 20% compared to a conventional ship.

The vessels delivery is scheduled to occur between the fourth quarter of 2024 and the second quarter of 2025.

### **About GTT**

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolyzers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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