



GTT receives an order from Dalian Shipbuilding Industry Co for the cargo tank design of two new LNG carriers

Paris – June 23th, 2022. GTT announces that it has received an order from its partner the Chinese shipyard Dalian Shipbuilding Industry Co (DSIC) for the cargo handling system and tank design of two Liquefied Natural Gas Carriers (LNGC) on behalf of "CMES LNG Carrier Investment Inc".

These two LNG carriers will have a total LNG tank capacity of 175,000 m³ per ship and will be fitted with the Mark III Flex membrane containment system, developed by GTT.

The delivery of the vessels is scheduled for the third quarter of 2025 and the first quarter of 2026.

This is the first project of LNG carrier shipbuilding to be made in China outside of Shanghai metropolis.

Mr. Philippe Berterottière, Chairman and CEO of GTT, declared:

"We are very pleased to accompany DSIC in a new phase of our collaboration, as these vessels are the first large LNG carriers to be built by DSIC. We will support DSIC, mobilizing our teams of experts, to make this cooperation a great success."

Mr. Yang Zhizhong, Chairman of Dalian Shipbuilding Industry Co., Ltd., said:

"Following many years of close cooperation between DSIC and GTT, we are today really excited to materialize an LNG carrier project featuring state of the art GTT's Mark III Flex technology.

We thank our long-lasting partner China Merchants Energy Shipping Group for renewing their trust into DSIC's shipbuilding capabilities and expertise to deliver high quality assets"

Mr. JY.WU, Technical Director of "CMES LNG Carrier Investment Inc.", declared:

"CMES LNG Carrier Investment Inc" is ready and planning to expand our LNGC-sector business. We are fully confident that this first LNG carrier will be successfully built with close cooperation between owner, DSIC and GTT, and appreciate for continuous professional support from GTT."

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen.



Press Release

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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