**Press Release** 



## GTT entrusted by Hyundai Samho Heavy Industries to design the fuel tanks for four new LNG-fueled container vessels

**Paris – June 21th, 2022.** GTT has been chosen by its partner the Korean shipyard Hyundai Samho Heavy Industries (HSHI) to design the cryogenic fuel tanks of four liquefied natural gas (LNG) fueled container vessels.

These vessels, each capable of carrying 7,900 containers, will be equipped with an LNG fuel tank with a capacity of 6,000m<sup>3</sup>. Each LNG fuel tank will be fitted with the <u>Mark III Flex</u> membrane containment technology.

The delivery of the vessels is scheduled for the third and the fourth quarter of 2024.

**Philippe Berterottière, Chairman and CEO of GTT, declared:** "This new order confirms the strong momentum of LNG as a fuel that started in 2021, and the growing interest of international shipyards and shipowners for GTT's membrane technology in this segment. We are convinced that LNG is a solution to reduce the carbon footprint of maritime transport and, we will continue to work with our partners to provide them cutting-edge technologies to improve their energy and environmental performance."

## About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit <u>www.gtt.fr</u>.

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