Press Release



GTT obtains tank design order for three new LNG Carriers from Hyundai Heavy Industries and Hyundai Samho Heavy Industries

Paris – November 24th, 2021. GTT announces that it has received an order from its partners the Korean shipyards Hyundai Heavy Industries (HHI) and Hyundai Samho Heavy Industries (HSHI) for the tank design of three new LNGCs¹. Two of these LNGCs will be built by HHI and the other one by HSHI on behalf of an European ship-owner.

GTT will design the tanks of the vessels, which will each offer a capacity of 174,000 m³. The LNGC tanks will be fitted with the GTT <u>Mark III Flex</u> membrane containment system. Associated engineering services will also be provided to assure the best service quality.

Deliveries of the vessels are scheduled for the third quarter of 2024.

About GTT

GTT is a technological expert in containment systems with cryogenic membranes used to transport and store liquefied gases. For over 50 years, GTT has been designing and providing cutting-edge technologies for a better energy performance, which combine operational efficiency and safety, to equip LNG carriers, floating terminals, land storage, and multi-gas carriers. GTT also develops systems dedicated to the use of LNG as fuel, as well as a full range of services, including digital services in the field of Smart Shipping. The Group is also active in hydrogen through its subsidiary Elogen, which designs and assembles electrolysers notably for the production of green hydrogen.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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¹ Liquefied Natural Gas Carrier