

GTT extends collaboration with Beijing Gas Group for the future construction of up to six more Very Large LNG storage tanks in China

Paris – March 3rd 2021. GTT and Beijing Gas Group (BGG)¹ have concluded an additional cooperation agreement related to the Tianjin Nangang LNG terminal², currently under construction in its first phase. This new agreement mainly covers the collaboration for the phase II and III of the terminal, which include the construction of six additional 220,000 m³ latest generation LNG storage tanks.

This agreement has been signed on a ceremony held on March 3rd at the French Embassy in Beijing in the presence of the French Ambassador, his Excellency Mr. Laurent Bili, Mr. Tian Zhenqing, Chairman of Beijing Enterprises Group (BEG), Mrs. Li Yalan, Chairwoman of the board of BGG, and Mr. Adnan Ezzarhouni, General Manager of GTT China. Several key leaders in the industry and government officials were in attendance.

His Excellency Mr. Bili said at the occasion: *“I am convinced that GTT, a company of excellence in the field of natural gas, has a great future in China, which has resolutely embarked on the path of energy transition.”*

Mr. Tian Zhenqing, Chairman of the board of BEG, said: *“We are glad to be part of this technological partnership between France and China; and proud to be the first in China to use the latest generation LNG storage tank.”*

This agreement follows the first agreement signed in November 2019 between GTT and the Chinese major state-owned company BEG, at the occasion of the presidential visit in China of French President Emmanuel Macron, in presence of Chinese President Xi Jinping.

As a reminder, in June 2020, GTT received an order for the design of two 220,000 m³ membrane Full Containment tanks. Built as part of BGG's Tianjin Nangang LNG terminal, these two tanks are the largest LNG tanks in China, currently under construction.

In this new agreement, GTT will also support BGG to upgrade the National Standards of this new generation LNG onshore tank.

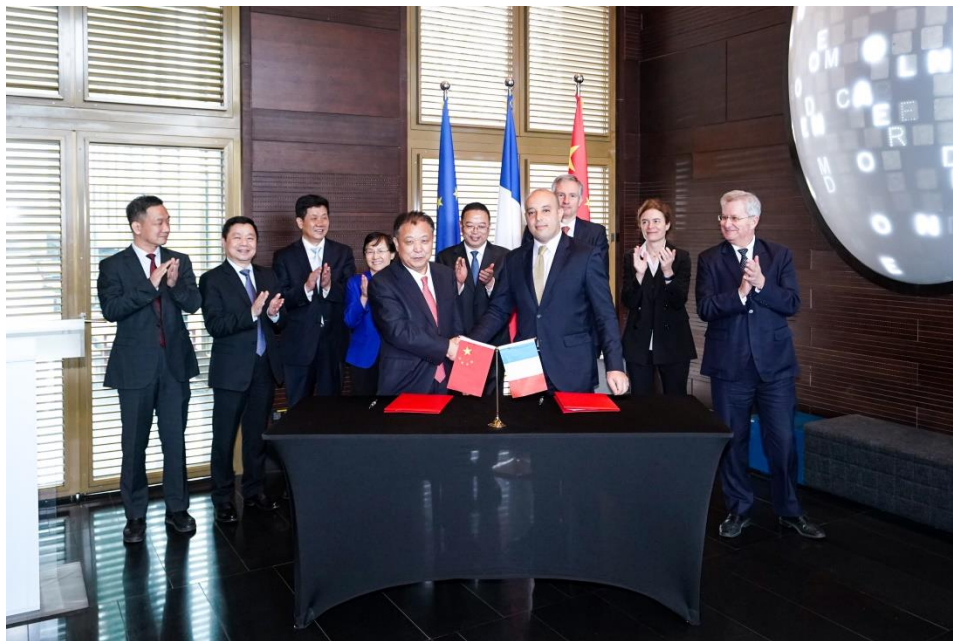
Philippe Berterottière, Chairman and CEO of GTT, said: *“We are very pleased to extend our partnership with BGG, proof that the membrane Full Containment technology meets BGG expectations in terms of*

¹ BGG is a subsidiary of Beijing Enterprises Group (BEG)

² The project provide emergency security gas supply for Beijing, and the the Beijing-Tianjin-Hebei region to meet the demand for gas in remote areas not yet covered by the pipeline network. The setting up of this LNG terminal includes 4 LNG storages in Phase I, 4 additional storages in Phase II, and two additional storages in Phase III.

technological performance, cost competitiveness, and level of safety, while significantly reducing their environmental impact.”

Mrs. Li Yalan, Chairwoman of the board of BGG, added: *“Being the first in China to implement this latest generation storage technology has been challenging. The project is going smoothly. I hope BGG and GTT continue to strengthen cooperation, and jointly promote the adoption of lower carbon footprint Membrane Full Containment technology among the Chinese gas companies.”*



Signature of the cooperation agreement between Beijing Gas Group (represented by Mr. Xue Jianning, Group VP of BGG) and GTT (represented by Mr. Adnan Ezzarhouni, General Manager of GTT China) in the presence of the French Ambassador, his Excellence Mr. Laurent Bili.

About GTT

GTT (Gaztransport & Technigaz) is a technology and engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, ship-owners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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