

## **GTT receives order from SHI for a new LNG Carrier**

**Paris – 11 October 2016.** GTT has received an order from Samsung Heavy Industries (SHI) to equip a new LNGC (Liquefied Natural Gas Carrier) with Mark technology. The vessel will be built at SHI's shipyard in Goeje Island for a European ship-owner. Delivery is scheduled in 2019.

SHI should apply to this LNGC the latest GTT technology, Mark V, which offers an unrivalled thermal efficiency. With Mark V, GTT has created a real breakthrough by reducing the guaranteed daily boil-off rate to 0.07% of the tank volume. In addition, this new solution relies on a new metallic secondary membrane based on Fe36Ni (invar). SHI has actively taken part in the Mark V development, in particular in building a large scale cryogenic mock-up used for the validation tests.

*"This new order reinforces the partnership of excellence between GTT and Korea",* said Philippe Berterottière, Chairman and CEO of GTT. *"It also offers SHI the opportunity to master a very promising new technology".*

With more than 227 equipped vessels in the world, of which 45 are under construction, the Mark technology is sea proven and acknowledged by the key players of the LNG Industry. The latest evolution of this technology, Mark V, highlights the continuous innovation policy of GTT, aiming to permanently improve its performance to satisfy customer and market requirements.



Press release

**About GTT**

GTT (Gaztransport & Technigaz) is the designer of containment systems with cryogenic membranes used to transport and store liquefied gas, and in particular, LNG (Liquefied Natural Gas). For over 50 years, GTT has been designing and offering to its customers technologies which allow them to optimise storage space and reduce the construction and operating costs of ships or tanks equipped with these systems. The liquefied gas market includes several types of vessels: LNG carriers, FSRUs (Floating Storage Regasification Units), FLNGs (Floating Liquefied Natural Gas vessels) and multi-gas carriers (in particular for ethane and LPG). The company also provides solutions dedicated to onshore storage and to the use of LNG as fuel for vessel propulsion (and associated bunkering), as well as a broad range of high added value services for all stakeholders throughout the liquefied gas chain. For more information, visit [www.gtt.fr](http://www.gtt.fr)

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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