Press Release



GTT technology used in LNG tanks on Ultra Large Container Vessels advances further with DNV GL's approval of its NO96 system

Paris – February 2nd, 2021. GTT has received Approval in Principle (AiP) for the NO96 containment system application as an LNG fuel tank for Ultra Large Container Vessels from the classification society DNV GL.

GTT and DNV GL reviewed the compatibility of the <u>NO96</u> technology within a container vessel hull to ensure that the integration of such a containment system is fit for purpose. Under the AiP procedure, a sloshing assessment of the containment system has also been performed.

Philippe Berterottière, Chairman and CEO of GTT, said: "This Approval by DNV GL now allows us to offer to the ship-owners two membrane technologies: <u>Mark III</u> technology, which has already been certified, and NO96. NO96, already used in over 200 LNGc, represents a reliable and competitive solution which is particularly well adapted to Ultra Large Container Vessel fuel tanks."

Ivar Håberg, Director of Approval of DNV GL, said: "We are happy to work with GTT in their adaptation of the NO96 technology for LNG fuel applications. The availability of technology alternatives is important for our customers to accelerate the transition to more environmentally friendly fuels."

About GTT

GTT (Gaztransport & Technigaz) is a technology and engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multigas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit <u>www.gtt.fr</u>.

Media contact: press@gtt.fr / +33 (0)1 30 23 80 80

Investor Relations contact: information-financiere@gtt.fr / + 33 (0)1 30 23 20 87



Press Release

About DNV GL

DNV GL is the world's leading classification society and a recognized advisor for the maritime industry. We enhance safety, quality, energy efficiency and environmental performance of the global shipping industry – across all vessel types and offshore structures. We invest heavily in research and development to find solutions, together with the industry, that address strategic, operational or regulatory challenges.

For more information, visit <u>www.dnvgl.com</u>