



Press Release

New Hyundai Heavy Industries' floating and regasification unit equipped by GTT

Paris – February 20th, 2017. GTT has received an order from Hyundai Heavy Industries (HHI) to equip a new floating storage and regasification unit (FSRU) with its [Mark III](#) cryogenic membrane containment system. This order includes a firm vessel and one option. The FSRU of 170,000 m³ will be built at Hyundai's shipyard, in Ulsan (South Korea), on behalf of a European shipowner. The vessel will also be equipped with a Dual Fuel Diesel Engine motorization like standard LNG Carrier (LNGC). Delivery is scheduled in March 2019.

"GTT notes that the performance of its technologies for the FSRU market are renowned and appreciated by the key players of the offshore industry", commented Philippe Berterottière, Chairman and CEO of GTT. "HHI is a long term partner, we are both involved to make the maritime industry progress by providing safe and flexible solutions."

There is growing trend towards building floating units able to change functionality, thereby achieving significant savings. Thus, floating terminals can operate as mobile vessels such as LNGC and can be contracted for short periods. There are currently 16 FSRUs in service which are able to operate as both transportation and regasification vessels.

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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