



Press Release

GTT receives two orders from Hyundai Samho Heavy Industries and Hyundai Heavy Industries

Paris – February 17th, 2020. GTT has received two orders from the Korean shipyards, one from Hyundai Samho Heavy Industries (HSHI) and the other one from Hyundai Heavy Industries (HHI) for the tank design of two LNG Carriers (LNGCⁱ).

Each vessel will offer a capacity of 174,000 m³. GTT will design the tanks of the vessels, which will be fitted with the [Mark III Flex](#) membrane containment system, a technology developed by GTT.

The first LNGC will be built in HSHI shipyard on behalf of an Asian ship-owner whose name remains confidential at this stage. The vessel delivery is scheduled for the second quarter of 2022.

The second LNGC will be built in HHI shipyard on behalf of the Korean ship-owner SK Shipping Co. and will be delivered during the third quarter of 2022.

Philippe Berterottière, Chairman and CEO of GTT, declared: “We are pleased to start the year 2020 with orders from our long-term partners Hyundai Samho Heavy Industries and Hyundai Heavy Industries.”

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, ship-owners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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ⁱ Liquefied Natural Gas Carrier