



Press Release

GTT receives an order from Hyundai Heavy Industries to equip a new LNG carrier

Paris – June 22, 2017. GTT has received an order from Hyundai Heavy Industries (HHI) to equip a new LNG carrier with its [Mark III Flex](#) containment system. Hyundai's shipyard based in Ulsan - South Korea - will build the vessel of 180,000 m³ on behalf of the Norwegian shipping company NORSPAN LNG XII AS (Knutson). Delivery is scheduled in 2019.

At present, the Knutsen fleet contains ten large scale LNG carriers in service and one on order. These LNG carriers are all equipped with GTT membrane containment systems. Mark III Flex, the technology adopted for this new LNG carrier, an evolution of the Mark range, allows a boil-off rate of 0.085%/day.

Philippe Berterottière, Chairman and CEO of GTT, declared: *"It is the second order of this type this year with the HHI shipyard and the shipowner Knutsen. It highlights the excellent relationship we have with these two key players of the maritime industry."*

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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