



Press Release

GTT receives an order from Samsung Heavy Industries to equip a new floating storage and regasification unit

Paris – February 6th, 2017. GTT has received an order from Samsung Heavy Industries (SHI) to equip a floating storage and regasification unit (FSRU) with its [Mark III](#) cryogenic membrane containment system. This new order includes three optional FSRUs. The vessels will be built at SHI's shipyards in South Korea, on behalf of Høegh LNG Holdings Ltd. Each FSRU will have a storage capacity of 170,000 m³ and a regasification capacity of 750 MMscf/day. Delivery of the first vessel is scheduled for May 2019.

"We are very satisfied that our systems have become the standard in this offshore gas industry segment. GTT benefits from a renowned expertise in this market and the company is quite confident in its capability to meet new challenges", declared Philippe Berterrotière, Chairman and CEO of GTT.

The competitive advantages offered by GTT technologies, including CAPEX/OPEX and optimization of LNG storage capacity, have allowed GTT to gain a strong position on this offshore segment. Currently, 6 regasification vessels, built by SHI and equipped with the GTT technologies, are in service and 2 are in order.

About GTT

GTT (Gaztransport & Technigaz) is the designer of containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been designing and offering to its customers technologies which allow them to optimise storage space and reduce the construction and operating costs of ships or tanks equipped with these systems. The liquefied gas market includes several types of vessels: LNG carriers, FSRUs (Floating Storage Regasification Units), FLNGs (Floating Liquefied Natural Gas vessels) and multi-gas carriers (in particular for ethane and LPG). The company also provides solutions dedicated to onshore storage and to the use of LNG as fuel for vessel propulsion (and associated bunkering), as well as a broad range of high added value services for all stakeholders throughout the liquefied gas chain.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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