

GTT and Endel are working together for the roll-out of membrane containment systems

Paris – 21 June 2016. GTT and the Endel company¹ reaffirmed their collaboration in the area of LNG as a marine fuel, following the recent signature of a Technical Assistance and License Agreement (TALA) for the construction of GTT membrane containment systems. In the framework of this agreement, Endel created a mock-up of a Mark III type GTT membrane system.

This partnership reinforces GTT's and Endel's product offering, and benefits clients wishing to equip their vessels with LNG membrane tanks adapted to all types of vessels, such as liners, container vessels, bulk carriers, and RO/RO vessels. This new collaboration, which enriches GTT's industrial partnerships, makes it possible for shipyards to free themselves from having to acquire the necessary know-how for the construction of GTT membrane tanks, by relying on the recognised industrial expertise of the Endel company.

"I welcome the partnership with Endel, a company which has much experience in the maritime domain. I am convinced that the market for LNG as a fuel has a great future, and that the collaboration with Endel will make it possible to convince ship-owners of the attractiveness of going to LNG as a fuel, and of opting for the membrane tank technology," stated Philippe Berterottière, Chairman and CEO of GTT.

GTT is building strategic industrial partnerships with key actors, in order to enrich its product offering and respond to the needs of customers wishing to equip themselves with membrane containment systems. In a continuously innovative approach, GTT is also deploying significant means in research and development, in order to advance its technologies and to offer the most sure, efficient and economic solutions to shipyards and ship-owners.

¹ Endel is a subsidiary of the Energy Services branch of the ENGIE group, specialised in industrial maintenance and new construction.



Press release

About GTT

GTT (Gaztransport & Technigaz) is the designer of containment systems with cryogenic membranes used to transport and store liquefied gas, and in particular, LNG (Liquefied Natural Gas). For over 50 years, GTT has designed and offered to its customers technologies which allow them to optimise storage space and reduce the construction and operating costs of ships or tanks equipped with these systems. The liquefied gas market includes several types of vessels: LNG carriers, FSRUs (Floating Storage Regasification Units), FLNGs (Floating Liquefied Natural Gas vessels) and multi-gas carriers (in particular for ethane and LPG). The Company also provides solutions dedicated to onshore storage and to the use of LNG as fuel for vessel propulsion (and associated bunkering), as well as a broad range of high added value services for all stakeholders throughout the liquefied gas chain. Learn more on www.gtt.fr

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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