



Press Release

GTT receives an order from Hyundai Heavy Industries to equip a new floating storage and regasification unit

Paris – January 30th, 2017. GTT has received an order from Hyundai Heavy Industries (HHI) to equip a new floating storage and regasification unit (FSRU) with its [Mark III](#) cryogenic membrane containment system. The vessel will be built at Hyundai's shipyard in Ulsan, on behalf of Höegh LNG Holdings Ltd. This FSRU will have a storage capacity of 170,000 m³. Delivery is scheduled in 2018.

“Thanks to its key partner HHI, GTT is very honoured to be part of the newbuilding program of one of the leading FSRU providers Höegh LNG”, said Philippe Berterottière, Chairman and CEO of GTT. *“This new order illustrates the confidence of the offshore industry in our LNG storage technology and our capability to respond to its requirements.”*

Currently, four FSRUs built by HHI and equipped with the Mark III technology are in service. Mark III is a proven solution for new projects that require greater resistance to liquid motion, particularly for multigas applications or partially filled tanks such as FSRUs or FLNGs.

About GTT

GTT (Gaztransport & Technigaz) is the designer of containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been designing and offering to its customers technologies which allow them to optimise storage space and reduce the construction and operating costs of ships or tanks equipped with these systems. The liquefied gas market includes several types of vessels: LNG carriers, FSRUs (Floating Storage Regasification Units), FLNGs (Floating Liquefied Natural Gas vessels) and multi-gas carriers (in particular for ethane and LPG). The company also provides solutions dedicated to onshore storage and to the use of LNG as fuel for vessel propulsion (and associated bunkering), as well as a broad range of high added value services for all stakeholders throughout the liquefied gas chain.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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