

GTT receives its first order of 2021, from Samsung Heavy Industries for the tank design of a new LNG Carrier

Paris – January 18th, 2021. GTT has received an order from the Korean shipyard Samsung Heavy Industries (SHI) for the tank design of a new 174,000 m³ LNGC¹ on behalf of the Korean ship-owner Pan Ocean.

GTT will design the tank, which will be fitted with the [Mark III Flex](#) membrane containment system. The delivery of this vessel is scheduled for the second quarter of 2023.

This order is the first of the year for GTT. It follows a series of 29 LNG carriers orders received in the second half of 2020. GTT recalls that these orders, except for one, will be delivered over a longer period than usual, spreading over 2023 to 2025.

About GTT

GTT (Gaztransport & Technigaz) is a technology and engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, ship-owners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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¹ Liquefied Natural Gas Carrier