



Press release

GTT upgrades Teekay's Technical Service Agreement with an extended range of services

Paris – February 1st, 2017. The shipowner Teekay and GTT have recently signed a Technical Service Agreement (TSA) extended with new advisory services. This agreement applies to 23 vessels equipped with the GTT technologies [Mark III](#) and [NO96](#). In addition to the assistance and intervention services already included in the standard GTT TSA, Teekay will benefit from the advisory and optimization service HEARS (Hotline Emergency Assistance & Response Service).

“Teekay holds one of the major LNG fleets in the world which will reach about 40 vessels by 2019. To assist our clients in the efficient operations of their LNGCs throughout the years, we provide them solutions to fit their new requirements, particularly by proposing tests which can be performed in operation without dry-docking”, commented Philippe Berterottière, Chairman and CEO of GTT.

GTT has developed a full range of services to support the operations of LNGC, FLNG, FSRU and other LNG-related structures in order to shorten dry-dock time, assist crews in operation and optimise the vessel economics. With HEARS, GTT experts are available 24/24 and 7/7. They study several emergency scenarios and foresee operational solutions thanks to the extensive and continuously updated GTT vessel database.

About GTT

GTT (Gaztransport & Technigaz) is the designer of containment systems with cryogenic membranes used to transport and store liquefied gas, in particular, LNG (Liquefied Natural Gas). For over 50 years, GTT has been designing and offering to its customers technologies which allow them to optimise storage space and reduce the construction and operating costs of ships or tanks equipped with these systems. The liquefied gas market includes several types of vessels: LNG carriers, FSRUs (Floating Storage Regasification Units), FLNGs (Floating Liquefied Natural Gas vessels) and multi-gas carriers (in particular for ethane and LPG). The company also provides solutions dedicated to onshore storage and to the use of LNG as fuel for vessel propulsion (and associated bunkering), as well as a broad range of high added value services for all stakeholders throughout the liquefied gas chain.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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