

GTT will design two very large LNG land storage tanks in China

Paris – June 24th, 2020. As part of the BGG¹ Tianjin Nangang LNG terminal², GTT has received an order from the company China Huanqiu Contracting & Engineering Co. Ltd. (HQC) for the design of two Membrane Full Containment LNG storage tanks. The two tanks, each with a net capacity of 220,000 m³, will be the largest land storage tanks in China.

This order follows the agreement signed in November 2019 between GTT and the Chinese major state-owned company Beijing Enterprises Group (BEG), at the occasion of the presidential visit in China of French President Emmanuel Macron, in presence of Chinese President Xi Jinping.

Mr. Philippe Berterottière, Chairman and CEO of GTT declared: *“We are honoured that the project promoted by HQC, proposing our technology, has been awarded. GTT is proud to contribute in the technological partnership between France and China. We are very happy to collaborate with BGG, a long-lasting partner of ENGIE, and HQC to design two very large Membrane Full Containment tanks in China.”*

GTT will design these membrane Full Containment tanks which will be fitted with the GST[®] technology developed by GTT. The onshore storage tanks will be located in the Tianjin south port Industrial Zone in China, and are expected to be commissioned during the last quarter of 2022.

Mrs. Wang Xinge, Chairwoman of HQC said at the occasion: *“With the support of GTT, HQC had deeply prepared the company on building the first Membrane Full Containment tank in China. We are proud to have been awarded this project and to lead the innovation in China together with Beijing Gas and GTT.”*

Mrs. Li Yalan, Chairwoman of the board of BGG added: *“BGG has carried out a comprehensive evaluation of the application of Membrane technology onshore, with national and international experts. Besides the high level of safety and the intrinsic technical merits of the Membrane system for onshore application, this technology is more cost effective and requires less material than other available technologies, which leads to a significant reduction of the impact on the environment. Going forward, BGG is proud to take the leading role towards more environmental friendly infrastructure together with HQC and GTT for this national emergency project.”*

¹ BGG stands for Beijing Gas Group (a subsidiary of BEG)

² This terminal is a National emergency LNG project in China



Press Release

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, ship-owners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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